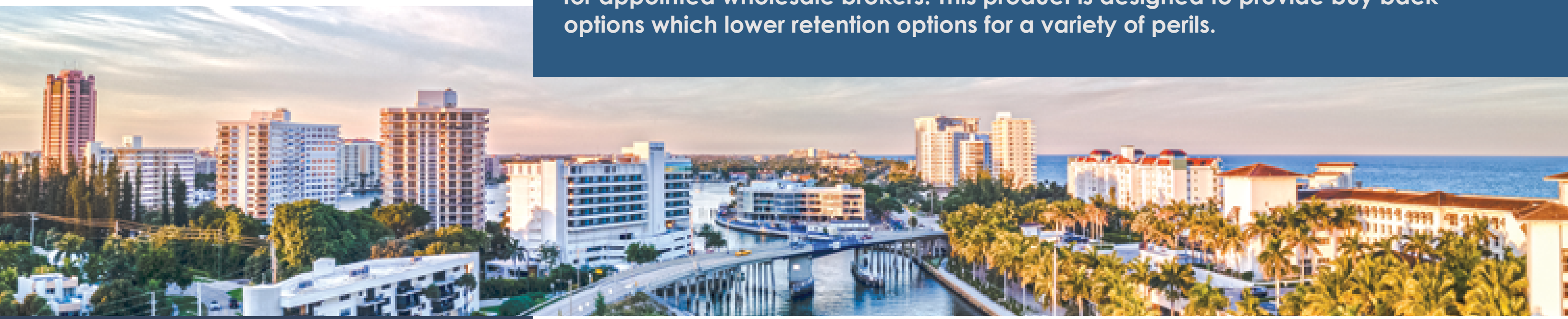
JEM UNDERWRITING MANAGERS LLC

Buy Back Program

JEM Underwriting Managers is pleased to offer a deductible buy back product for appointed wholesale brokers. This product is designed to provide buy back options which lower retention options for a variety of perils.



AVAILABLE NATIONWIDE

Contact

Michael Manus
Executive Underwriter
michael.manus@jemunderwriting.com
M: 773.255.1285

Gabi Gibson
Underwriter
gabi.gibson@jemunderwriting.com
M: 312.366.3166

Hannah Gage
Associate Underwriter
hannah.gage@jemunderwriting.com
M: 262.215.2007

Katie Davies
CEO
katie.davies@jemunderwriting.com
M: 312.576.8456

Please contact: michael.manus@jemunderwriting.com for any questions regarding product and clearance.

Capabilities

Buy Back Product Offerings:

- Named Windstorm and Severe Convective Storm and All Other Perils (AOP) (including water damage)
- Earthquake and Flood on a prior submit basis
- Calendar Year Hurricane Deductible (CYHD) offering: This product enables your Insured to buy down their per occurrence deductible to a calendar year deductible which is often more cost effective way to buy down a deductible from the traditional deductible buy back as the client retains the first loss limit.

Limit Authority:

- $10M for Wind, Flood & Earthquake

Builder's Risk for Wind, Flood, EQ (CAT perils)

Minimum premium:

- $5K for Wind / Earthquake / Flood
- $10K AOP

Minimum retention:

- $10K for Wind / Flood / EQ (CAT Perils)

Geographical focus:

- All 50 states
- Inland wind and coastal wind deductible buy backs
- Flood includes inland flooding
- Earth movement as well as earthquake offered

Limitations

- 36 month maximum policy period
- Excluded Occupancies: Boatyards, Marinas, and Greenhouses
- Business Income Only is Excluded
- Roofing Systems Older than 35 years
  - Unless ACV Valuation Confirmed on Overlying Policy

Submission Requirements

- Statement of Values (SOV)
  - Full COPE info with roof / building update information
  - Total replacement cost
  - Notification of historical changes in values
- Overlying policy information (carrier / policy #)
- Three year of current values loss runs
- Attachment point requirements